

MINING, BUSINESS AND STOCKS

TREASURE HILL MINE, PARK CITY

Jesse Knight Has Announced That Work Will Be Resumed Next Week.

STOCK ACTIVE ON EXCHANGE.

Property a Meritorious One—Has Been Closed Since Last Year.

While in the city today "Uncle" Jesse Knight made the positive statement that work will be resumed at the Utah Treasure Hill mine at Park City on May 1, and in anticipation of this the stock displayed considerable activity on the floor of the mining exchange.

"Yes, we are going to see what we have at Park City," said Mr. Knight to a "News" representative today. "I have never seen much ore on the Treasure Hill ground myself, but I have been told by others that it is a very good property. I have put quite a lot of money into the property already, possibly more than I ought to have done. But I guess developments will determine whether I have made a mistake or not. The titles have all been cleared up and there is nothing to stand in the way of going ahead with the work of exploration."

Persons who are acquainted with conditions at the Park have long regarded the Treasure Hill as the best undeveloped proposition in the camp and many believe it is destined to become another Silver King.

The Treasure Hill, the Kentucky and Creole groups were consolidated during the latter part of last year forming the basis for the present company. Work was started and well under way when the financial panic came over the country; whereupon the forces were called off. Some good bodies of ore have been developed in the mine and it is pretty certain that it will not be very long until it will be contributing a supply to the furnaces of the new Tintic smelter.

ON MINING EXCHANGE.

Ohio Copper Stronger Today—Closing Quotations and Sales.

It was a lively session of the open board of the mining exchange that was held during the forenoon today. There was little change in the range of Saturday's prices in the listed stocks. Trading in unlisted shares was brisk. Ohio Copper sold as low as \$2.40 and up to \$2.70; Utah Treasure Hill, at 22 and up to 25 cents; Bingham Central Standard, 47, 48 and 49c; and East Tintic, at 5 cents; Thompson at 18 cents; and East Crown Point at 2 cents. The closing quotations and sales were:

MORNING CALL		
Listed Stocks.	Bid.	Asked.
Ajax	25	30
Albion	3.00	3.00
Alce	4.00	4.00
Beck Tunnel Con.	1.07 1/2	1.12 1/2
Bingham Amal.	20	25
Black Jack Con.	61	62
Boston Con.	11.00	11.00
Bullion Beck	1.65	1.65
Bullock	1.14	1.12 1/2
Butler Liberal	1.09 1/2	1.15
Carls	25	29
Century	48	50
Colorado Mining	4.23 1/2	4.27 1/2
Columbus Con.	2.30	2.75
Dromedary Hump	20	20
Crown Point	25	28
Cyclone	1.70	2.00
Daily Judge	4.50	5.00
Daily West	8.50	10.00
Dromedary Hump	20	20
Eagle & Blue Bell	12	12
Eagle's Nest	12	12
Emerald	10	10
Galena	10	10
Goldfield Daisy	1.15	1.15
Grand Central	2.80	3.80
Indian Queen	12	12
Indian Queen	107 1/2	108 1/2
Ingot	62	62
Iron Blossom	45 1/2	46
Joe Bowers	1.07 1/2	1.07 1/2
Lead King	2.60	2.25
Little Bell	2.60	2.25
Little Bell	2.60	2.25
Low Dillion	10	10
Lower Mammoth	51	52
Mammoth	1.62 1/2	1.75
May Day	48	48
Mountain Lake	50	52
Nevada Fairview	63	66
Nevada Hills	2.40	2.42 1/2
Nevada H. Florence	68	68
New York	4.00	5.00
Ontario	4.00	5.00
Richmond Anaconda	10	10
Scottish Chief	103 1/2	104
Seven Troughs	23 1/2	23
Silver Shield	19 1/2	19 1/2
Sioux Con.	19	20 1/2
South Swansea	68	70
South Swansea	23 1/2	25
Stray Dog	69	69
Swansea	67 1/2	68 1/2
Tetro	80	81
United States (com.)	36.50	37
Utah Mine	1.75	1.90
Utah-Michigan	10	10
Utah Con. (Tintic)	0.92 1/2	1.10
Victor Con.	0.90 1/2	1.10
Victoria	1.75	1.80
Wabash	72	72
Yankee Con.	52	54
Yu. Con.	12	13
Zenith	33	35
Unlisted Stocks.		
Listed.	Bid.	Asked.
Ohio Copper	2.70	3.00
Utah Treas.	25	26
King, Cent. Stand.	45	50
East Tintic Con.	95	95
Standard Copper	123 1/2	125
Thompson	127	128

Statement presented to Annual Stockholder's Meeting.

Utah Idaho Sugar Company.

April 16th, 1908 showed:
 Undivided profits \$1,109,323.91
 One year's regular dividends \$567,152.60
 Dividend on preferred stock \$542,171.31
 The officers include: Joseph E. Smith, President; Theo. R. Cutler, General Manager.
 Some of this stock is offered at a price that will make you always glad if you buy now.
 Call and see us if you wish to either buy or sell.
 George M. Cannon Company,
 Rooms 212-213 Templeton Building,
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This Morning's Metals.

SILVER, per ounce, 53 3/4
 COPPER (cathode) lb. 12.9-16
 LEAD, per 100 pounds, 4.00

NEW YORK QUOTATIONS.

LEAD, steady, 3.07 1/2 @ 4.02 1/2
 COPPER, easy, 12 1/2 @ 12 3/4

West Quincy	17
Ohio Kentucky	2.25
Silver King Coalition	3.75
East Crown Point	.92
Old American	.14
Mineral Flat	.15

REGULAR CALL SALES.

Beck Tunnel, 100 at 1.10.
Black Jack, 2,800 at 62; 500 at 63.
Bullock, 500 at 11 1/4; 100 at 12.
Colorado, 400 at 4 1/2; 100 at 4 1/2, seller 60.
Crown Point, 2,500 at 25 1/2; 1,900 at 25, seller 60.
Iron Blossom, 1,200 at 45.
Little Bell, 100 at 2.17 1/2.
Lower Mammoth, 500 at 52; 500 at 53, buyer 60.
May Day, 300 at 47.
Nev. Hills, 200 at 2.40.
Seven Troughs, 2,000 at 23; 500 at 23 1/2; 500 at 30.
So. Swansea Con., 200 at 68.
South Tintic, 1,300 at 24 1/2.
Utah Con., 3,500 at 10.
Victor Con., 1,000 at 10.
Zenith, 300 at 33.

OPEN BOARD.

Beck Tunnel, 100 at 1.10; 200 at 1.07 1/2.
Black Jack, 500 at 63, buyer 60; 600 at 62.
Bullock, 1,000 at 12 1/2; 1,000 at 13.
Colorado, 100 at 4 1/2; seller 60.
Columbus Con., 100 at 2.32 1/2.
Crown Point, 1,500 at 25.
Iron Blossom, 800 at 45.
Lower Mammoth, 1,300 at 51.
Mammoth, 100 at 1.92 1/2.
Nev. Hills, 200 at 2.40.
New York, 500 at 15 1/2.
Seven Troughs, 500 at 30 1/2, buyer 60.
South Swansea, 500 at 25.
Sioux Con., 2,500 at 20.
South Col. Con., 300 at 68; 100 at 69.
Tetro, 500 at 70 1/2.
Yerington, 1,000 at 12.
Zenith, 1,000 at 33.

RECAPITULATION.		
Regular call	Shares.	Amt.
Open board	29,600	\$4,327.50
	35,900	11,462.25

Today's totals \$55,500 \$20,790.75

AFTERNOON CALL.

Listed Stocks.	Bid.	Asked.
Ajax	25 1/2	30
Albion	3.00	3.00
Alce	4.00	4.00
Beck Tunnel Con.	1.12 1/2	1.17 1/2
Bingham Amalgamated	21 1/2	23
Black Jack Con.	61	62
Boston Consolidated	11.50	12.50
Bullion Beck	1.50	2.25
Bullock	1.12	1.13
Butler Liberal	1.09	1.12 1/2
Carls	25	29
Century	48	50
Colorado Mining	4.23 1/2	4.25
Columbus Con.	2.30	2.75
Crown Point	25	28
Cyclone	1.70	2.00
Daily Judge	4.50	5.00
Daily West	8.50	10.00
Dromedary Hump	20	20
Eagle & Blue Bell	12	12
Eagle's Nest	12	12
Emerald	10	10
Galena	10	10
Goldfield Daisy	1.15	1.15
Grand Central	2.80	3.80
Indian Queen	12	12
Indian Queen	107 1/2	108 1/2
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Lead King	2.60	2.25
Little Bell	2.60	2.25
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May Day	48	48
Mountain Lake	50	52
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Nevada Hills	2.40	2.42 1/2
Nevada H. Florence	68	68
New York	4.00	5.00
Ontario	4.00	5.00
Richmond Anaconda	10	10
Scottish Chief	103 1/2	104
Seven Troughs	23 1/2	23
Silver Shield	19 1/2	19 1/2
Sioux Con.	19	20 1/2
South Swansea	68	70
South Swansea	23 1/2	25
Stray Dog	69	69
Swansea	67 1/2	68 1/2
Tetro	80	81
United States (com.)	36.50	37
Utah Mine	1.75	1.90
Utah-Michigan	10	10
Utah Con. (Tintic)	0.92 1/2	1.10
Victor Con.	0.90 1/2	1.10
Victoria	1.75	1.80
Wabash	72	72
Yankee Con.	52	54
Yu. Con.	12	13
Zenith	33	35

REGULAR AFTERNOON SALES.

Beck Tunnel, 100 at 1.10; 100 at 1.12 1/2; 100 at 1.12, 50 at 60.
Black Jack Con., 200 at 62.
Bullock, 500 at 12 1/2.
Colorado, 300 at 4.30; 200 at 4.30.
Columbus Con., 100 at 2.32 1/2.
Daily, 200 at 2.00; 100 at 1.95.
Iron Blossom, 100 at 45 1/2.
Lower Mammoth, 300 at 52.
Mammoth, 200 at 1.92 1/2.
May Day, 500 at 47 1/2.
Nevada Hills, 100 at 2.35, 80 at 2.30.
Seven Troughs, 400 at 23; 2,300 at 23 1/2; 2,400 at 23; 600 at 23 1/2.
Sioux Con., 100 at 21; 500 at 20 1/2.
Tetro, 1,000 at 72.
Utah Con. (Tintic), 2,000 at 10 1/2.
Victoria, 100 at 1.75; 100 at 1.80.
Wabash, 100 at 75.
Yankee Con., 100 at 55.
Zenith, 200 at 34; 500 at 33.

PARVENE TUNNEL.

Manager R. S. Oliver of the Utah and Idaho Sugar Company has let a contract to extend the Parvenue tunnel. The avenue is now in 2,600 feet and is to be pushed on into the mountain along the line suggested by former Manager Walter C. Orem. The tunnel will open the mine anywhere from 800 to 1,000 feet under the present lowest level of the mine and is to become the future outlet of ore.

GEO. C. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both phones 210.

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F. R. SNOW & CO., Stock Brokers, 22 Commercial Bldg. Both Phones 1793.

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DRILLERS AT WORK AT MT. PLEASANT

Vigorous Effort Being Put Forth To Demonstrate Worth Of Oil Field.

TO SINK TWO OR MORE WELLS

Parties in Charge of Work Confident Of Success—Pipe Line Proposed.

Special Correspondence.

Mt. Pleasant, April 26.—Active work on the oil well will commence this week. If everything goes according to plans and will be pushed night and day until oil is found or the management is convinced there is no oil here. L. F. McCraley has the work in charge, assisted by M. Early, an associate, and two expert drillers from the east.

One or more wells will be sunk. The first will probably be put down 2,000 feet.

Mr. McCraley is as confident as ever that oil exists, and is already planning for pipe lines to the railroad, erection of a refinery, etc. A second well will be bored on the farm of Wm. Zabriskie, about a half mile from the original well, and at a place the lowest in the valley.

Mr. McCraley is in eastern Utah, in the Sanbad country, where he is starting another drilling outfit.

COPPER OPTIMISM.

An Associate of Adolph Lewishohn Sees Good Times Ahead. (Pollock Special Wire.)

Boston, April 27.—S. S. Rosenstamm, who is associated in business with Adolph Lewishohn, says: "In my opinion the time for low priced copper has gone by. The improvements that are under contemplation by the Pennsylvania and other railway systems, cannot but help improve the copper situation." He also says: "There has been some disappointment as to the market course of Miami Copper company stock. The facts are that certain people in New York secured a large block of stock on the subscription, expecting to turn it over at an immediate profit of \$2 to \$3 per share. In this they were disappointed and have since been throwing their stock on the market. It has been all cleaned up, however, having been taken by strong banking and copper interests identified with the property and the stock is now in an improved market position."

PARK CITY SHIPMENTS.

Ore shipments from Park City last week amounted to 1,354,980 pounds. The Daily Judge contributing 678,000 and the Silver King 705,980 pounds.

COPPER OFF TODAY.

(Pollock Special Wire.)

New York, April 27.—Copper metal was reduced 1/4c in bid price today, making Lake, 12 1/2 @ 12 3/4; Electrolytic, 12 1/2 @ 12 3/4; Casting, 12 1/2 @ 12 3/4.

QUINCY DIRECTORS' MEETING.

(Pollock Special Wire.)

Boston, April 17.—Directors of Quincy Mining company will meet in about three weeks to take action on the dividend to be payable in June. The last dividend was \$1.50 and a director states it is an open question if this rate can be continued with present status of copper industry.

It is the intention of Quincy Mining company to continue its present ore output which is at the rate of 21,000,000 pounds of refined copper a year. It cost the company 12 1/2 cents a pound to produce its copper last year, including construction expenditures, but this cost will be reduced this year by drastic reductions in expenses for construction.

ADKINSON TO LEAVE.

Popular Mine Manager Resigns Position in Bingham.

Utah is to lose one of its most popular mine managers. Word has come from Bingham to the effect that Henry M. Adkinson has resigned the management of the New England Gold & Copper company and will leave May 1 for Boston to take up his duties as a member of the staff of E. B. Reynolds, a prominent and wealthy mine operator of that state.

Mr. Adkinson went to the New England about five years ago when it was a new enterprise. He has been a little more than a prospect and by diligent effort brought the proposition to the front until it became recognized as the best of the kind in the camp of Bingham. Shipments were made about the first of the year when the bottom fell out of the metal market and in a few days the company was in a state of liquidation.

E. B. Abernethy of Boston is managing director of the New England company and is expected to arrive from Boston a few days after the departure of Mr. Adkinson. Mr. Adkinson will likely be announced.

IMLAY IN GOOD SHAPE.

Powers and Morgan Pleased With Nevada Mine.

Judge O. W. Powers and George W. Morgan have returned from a trip to the property of the Imlay Mining company in Humboldt county, Nevada. Pleased with enthusiasm. They report that it has been developed to the point which insures a self-sustaining basis in the future.

"Ore is in sight in five different places in the mine," said Judge Powers. "The work is being done on the 140 foot level, which is about 100 feet from the surface. The 140 level has been connected with the old incline shaft and stoping is being done between the two. The ore as broken down runs from 70 to 85 tons. About a carload a week is being milled and shipped."

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- 10 Com. National bank.
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- 5 acres Utah Mex. Rubber.
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"In the north drift on the 140 level

is a large body of free gold ore. About 20 feet of rock was run through which gives average values of \$10 a ton, but 15 feet further on high grade stuff has been encountered. On the south end the face of the drift is nearly filled with siliceous sand-silver ore that is getting better with every shot. A heavy flow of water was encountered there, which of course is a good indication of the fact that the vein is going ahead. The shaft is down to the 350 foot level, and a cross-cut is to be run on that level to cut the vein, which is now showing up much better as depth is attained."

BINGHAM MINES COMPANY.

Advices from the east indicate that the reorganization of the Bingham Consolidated Mining and Smelting company under the name of the Bingham Mines company, will be a go. President James P. Graves of the latter has issued the following statement:

"The holders of over 60,000 shares of the Bingham Consolidated Mining and Smelting company have deposited their shares in the Federal Trust company under the terms of the offer of the Bingham Mines company, and the plan has accordingly become operative."

"The remaining stockholders have been given 70 days to come in under the plan. No further extension of the offer upon the original terms will be made."

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following quotations from San Francisco, on Nevada mining stocks today.

COMSTOCK.

Ophir, 2 1/2 @ 2 1/2; Mexican, 1.30 bid; Gould & Curry, 8 @ 9; Con. Val., 45 @ 45; Savage, 30 asked; Hale & Norcross, 30 @ 32; Yellow Jacket, 30 @ 32; Confidene, 40 bid; Sierra Nevada, 41 @ 42; Eschschuer, 20 bid; Union, 36 @ 38; Chollar, 8 @ 9; Potosi, 14 asked; Crown Point, 34 asked; Bullion, 10 bid.

TONOPAH.

Tonopah Nevada, 8.25 bid; Montana Tonopah, 1.75 @ 1.82 1/2; Tonopah Ext., 1.25 @ 1.35; Montana, 3.00 bid; Goldway, 50 bid; Tonopah Belmont, 1.15 bid; Tonopah North Star, 12 @ 13; Ohio Tonopah, 1 asked; West End Con., 47 @ 48; Rescue, 3 @ 4; Tonopah & California, 2 bid; Golden Anchor, 4 bid; Jim Butler, 3 @ 3 1/2; Cash Boy, 4 asked; Monarch Pitts, Ext., 3 asked; Montana Midway Ext., 2 asked; Golden Crown, 5 asked.

GOLDFIELD.

Sandsort, 3 @ 3 1/2;